D. BAROHT of this State, as rdance with the

he next annual embly of Maryveral cities and of each voter, as against the proote accordingly, eturn of the reose against the low made of the and any judge of d, shall be subbliance with the

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ral Assembly of Wilton Snowns, be and they politic and coracturing Comn, and may sue in any court of nmon seal, and sure, and shall and privileges, ufacturing cotthe same, and and use lands itity, and erect ements as may

pital stock or ies hereby inf one hundred said parties in and the capital from time to time in such manner as the stockholders in general meet. CHAP. 270. ing may direct, so that the entire capital stock at any one time shall not exceed one thousand shares of one hundred dollars each, and such shares shall be deemed and taken to be personal estate, and shall be transferrable only on the books of the corporation, and in such manner as may be prescribed by the by-laws thereof, and the owner of one or more shares shall in virtue there if be entitled at all elections and in all meetings of the stockholders, to one vote for each and every share which may be owned by him, which said votes may be given in person or by proxy, to be authenticated in such manner as the by-laws

may direct.

SEC. 3. And be it enacted, That the management of President and the business and concerns of the said corporation, subject nevertheless to such restraints and qualifications as may be prescribed by the laws or other votes of the stockholders adopted in general meeting, shall be vested in a board to consist of a president and two directors, who shall be elected by ballot and shall be stockholders at the time of their election, and they or a majority of them shall be a quorum for the transaction of business, that the first board shall be elected on the first Monday of May next, and the subsequent elections shall be made annually thereafter at a general meeting of stockholders to be convened for the purpose, at such time and place, and after such notice as may be fixed by the by-laws of the corporation or by the president and directors in conformity therewith; but if an election shall not be made on the day appointed for the purpose, such election may he made at any time within six months thereafter, and the president and directors for the time being, shall hold and exercise their offices until a new election shall be made, and in case of a vacancy in the office of president or director, the remaining members of the board shall choose a president or directors as the case may be, to serve until the next annual election.

SEC. 4. And be it enacted, That general meetings of Meetings. the stockholders shall be called, by the president and directors, as often as they may deem expedient, or as the stockholders, by their by-laws, or other votes, may direct, and may likewise be called by any number of stockholders, owning not less than one-fourth part of the capital stock, and at least ten days notice of the time and place of such meeting, and of its objects, shall be given to each stockholder personally, or by advertisements to be inserted in at least two newspapers printed daily in

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